

## **Resolution No. 26**

### **COMMITTEE ASSIGNMENT: Resolutions**

#### **Re: Designated Per-Capita Tax Funding for Reserves**

1           WHEREAS, the International Association of  
2 Fire Fighters is a dynamic organization which  
3 responds to the everchanging needs of its members in  
4 a complex environment; and

5           WHEREAS, IAFF Operations are continually  
6 expanding to meet those needs and the maintenance  
7 of adequate financial reserves is fiscally prudent; and

8           WHEREAS, the 52nd Biennial Convention held  
9 in 2014 allocated \$0.21 in per-capita tax to fund the  
10 renovation of the Fallen Fire Fighter Memorial in  
11 Colorado Springs, CO; and

12           WHEREAS, this resolution sunsets September  
13 1, 2019; therefore be it

14           RESOLVED, That this \$0.21 be retained as a  
15 dedicated revenue source for the existing IAFF  
16 Reserve Fund; and be it further

17           RESOLVED, That the use of these funds  
18 require the approval of the IAFF Executive Board;  
19 and be it further

20           RESOLVED, That the goal of the Reserve Fund  
21 shall be set at a level of no less than four months  
22 operating reserves and no greater than six months  
23 operating reserves; and be it further

24           RESOLVED, That reserve funds shall be  
25 primarily used for but not limited to operational  
26 programs and services to advance and strengthen  
27 the IAFF and its members; and be it further

28           RESOLVED, That investments made into this  
29 fund adhere to the strategy and policies drafted by

30 qualified investment professionals and adopted by  
31 the IAFF Executive Board.

Submitted by: IAFF Executive Board

Cost Estimate: 21 cents (\$0.21) sunset to be retained September  
1, 2019

**COMMITTEE RECOMMENDATION: Adopt**

**CONVENTION ACTION: Adopted as Amended**